



2023 SUSTAINABILITY REPORT





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INTRODUCTION

Fundare Resources Company (Fundare) is a premier oil and natural gas operator based in Denver, Colorado with an operational focus on prolific oil and natural gas reserves in the Rocky Mountains. Fundare is built upon a foundation of low-risk, proven assets, the management of an experienced leadership team, and a strong company culture based in our core values of integrity, teamwork, and transparency. With a proven track record of responsible oil and natural gas development in the Rockies, the Fundare leadership team is the management behind the success of former operators Fifth Creek and Bonanza Creek Energy and have operated assets in the region for over two decades. This experience has honed Fundare's superior operational expertise in the Rockies, which keeps our team focused on sustainable success, responsible energy development, and delivering maximum value for shareholders.

Operating in the Denver-Julesburg (DJ) Basin in Colorado and the Green River Basin in Wyoming—two of the most productive oil and natural gas regions in the United States—Fundare is committed to leveraging its deep-rooted industry knowledge to drive continued success for both investors and the communities around the areas we operate.

Proven Leadership in the Rockies

The core of Fundare's strength lies in our leadership teams' two decades of operational experience in the Rockies—particularly within the DJ Basin. Over this time, the team has routinely demonstrated an ability to generate superior returns for shareholders by focusing on high-profile, low risk assets, leveraging advanced completion technologies, and effectively managing the full asset lifecycle through prudent, low-cost operatorship.

With a senior leadership team of eight well-versed oil and natural gas professionals, we run an incredibly tight, but also maneuverable ship. Headquartered in Denver, Colorado, the team's deep understanding of the proven reserves in the Rockies, infrastructure and operational requirements, and the regulatory landscape have enabled us to identify, acquire, and develop high-quality assets in a cost-effective and efficient manner.

"At Fundare Resources, we believe that success in the oil and natural gas industry is not just about finding the right opportunities—it's about how we approach them. Our strength lies in our team's ability to combine robust technical expertise with a disciplined approach to operations and investment.

With assets in both the Denver-Julesburg (DJ) Basin in Colorado and the Green River Basin in Wyoming, both basins offer tremendous potential, but unlocking that value requires innovation, adaptability, and environmental stewardship. As we continue to develop our existing assets and grow our presence in the region, we commit to responsible oil and natural gas development and demonstrating that firm commitment with annual reports, starting with Fundare's first Sustainability Report. Taking a retrospective look at our 2023 progress, this report concludes with our 2023 Performance Data showcasing data and information from our Exploration and Production (E&P) and Midstream operations against several Environmental, Social, and Governance (ESG) guidelines.

Looking ahead, Fundare is focused on responsible energy development, sustainable growth, building long-term value for our investors, and ensuring that every decision we make aligns with our core values of integrity, teamwork, and transparency. The road ahead may be challenging, but it is also full of opportunity, and we are more determined than ever to continue to responsibly develop a vital energy resource and deliver strong results for our stakeholders."



Cody Truitt

– J. Cody Truitt, President & CEO,
Fundare Resources Company

Operational Strategy

Fundare Resources is committed to maximizing value at every stage of the asset lifecycle, which is a key reason for our success. Our comprehensive strategy encompasses the following stages:

- 1. Leasing & Acquisition:** Fundare's experienced team is adept at identifying and securing valuable acreage at attractive prices within the DJ and Green River Basins, often through strategic lease agreements or acquisition of existing assets. Our ability to access subsurface opportunities, paired with our crucial understanding of local geology, has led us to acquire critical space to operate low-risk, long-term production.
- 2. Drilling & Development:** Once acreage is secured, Fundare focuses on efficient drilling and development practices, using industry-leading technology and techniques to optimize well performance and pivot to a high-growth upside. The team's experience with horizontal drilling, multi-stage hydraulic fracturing, and modern reservoir management strategies enables Fundare to maintain high levels of operational efficiency.

- 3. Operations & Production:** Fundare's approach to operations is centered on maximizing production while maintaining the highest standards of safety, environmental stewardship, and regulatory compliance. The team has a deep understanding of optimizing well performance, implementing enhanced recovery techniques, and ensuring sustainable production levels over the long term. Our acreage is also strategically positioned with access to crude oil and gas gathering systems and boasts a team with midstream expertise to maximize netbacks.
- 4. Divestiture & Monetization:** At the appropriate stage, Fundare may choose to divest non-core assets or monetize mature properties, recognizing when it is optimal to return capital to investors or redirect the right market conditions and maximizing asset sales has proven to be a valuable strategy throughout our history.



Company Overview & Subsidiaries

Fundare is a dynamic oil and natural gas operator that is focused on identifying and developing low-risk, high growth opportunities within the Rocky Mountain region. Fundare features a strategic portfolio of three innovative companies:

1. **Fundare Redtail**—an exploration and production (E&P) company operating Fundare's assets in the DJ Basin.
2. **Moonrise Midstream**—a midstream company that optimizes gas gathering, compression, processing, and crude oil gatherings for Fundare Redtail and other operators in the DJ Basin of Colorado.
3. **Rangeview Resources**—an E&P company operating Fundare's assets in the Green River Basin of Wyoming.

Denver-Julesburg Basin Operations

Fundare Redtail

Fundare Redtail (Redtail) is a private E&P company headquartered in Denver, Colorado and is a wholly owned subsidiary of Fundare Resources Company. Comprised of acquired assets from Whiting Petroleum Company in rural northeastern Colorado, Redtail operates an oil-weighted upstream asset in the DJ Basin and focuses on the responsible development of oil and natural gas resources in a contiguous operated footprint. Fundare Redtail's first seven-well Razor 29 development overperformed, nearly doubling the initial production (IP) rate of offset analogs.

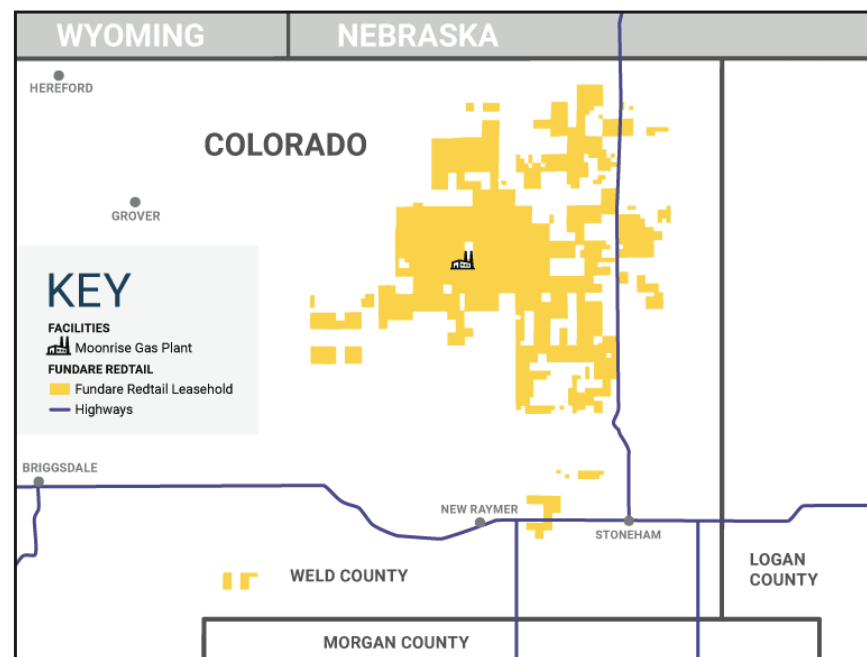


Figure 1: Map of Fundare Redtail's leasehold in rural northeastern Colorado, including 300 operated wells.

With over 300 operated wells and an inventory of over 90 permitted locations, Fundare Redtail has a current net production of ~6.6 million barrels of oil equivalent per day (Mboe/d) and over five years of planned horizontal development. Redtail asset highlights include:

- Northeast Wattenberg of the DJ Basin
- 69,000 net acres in rural Weld County, Colorado
- 65% held by production
- Current net production of ~6.6 Mboe/d
- ~70% liquids
- 99% operated
- 319 operated and 134 non-operated wells

Moonrise Midstream

Moonrise Midstream (Moonrise) is a Denver-based midstream company that operates a gas gathering, compressing and processing, and crude oil gathering system uniquely tailored to Fundare Redtail's acreage in the DJ Basin. Moonrise provides reliable and efficient takeaway solutions for our customers with 90 Mbo/d and 105 MMcf/d of gathering and processing capacity through two processing plants.

Moonrise harnesses electric-driven compression in alignment with all Colorado regulations to minimize cost and on-site emissions. Moonrise is a wholly owned subsidiary of Fundare Resources Company and services Fundare Redtail and other

industry operators in the region. Highlights of the midstream assets include:

- 65 million cubic feet per day (MMcf/d) refrigeration gas processing plant that is expandable to 105 MMcf/d
- Over 22,000 horsepower of compression
- 100 miles of gas gathering pipelines
- Downstream interconnects with Overland Pass NGL Pipeline/Tailblazer Residue Pipeline
- 25 miles of crude gather pipelines that are tied into Tallgrass Energy Partners' Pawnee crude oil terminal
- Over 99% runtime
- 319 operated and 134 non-operated wells

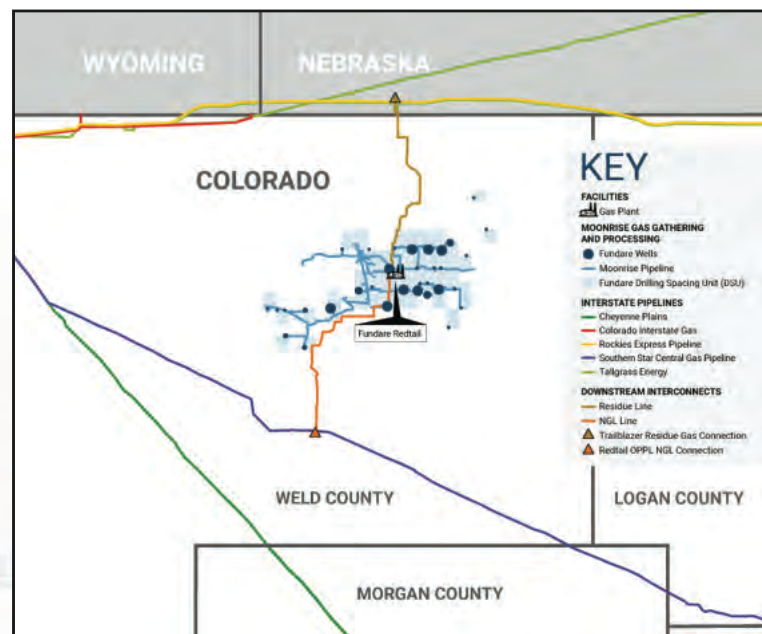


Figure 2: Map of Moonrise Midstream's natural gas gathering and processing in the Redtail Field in northeastern Colorado.

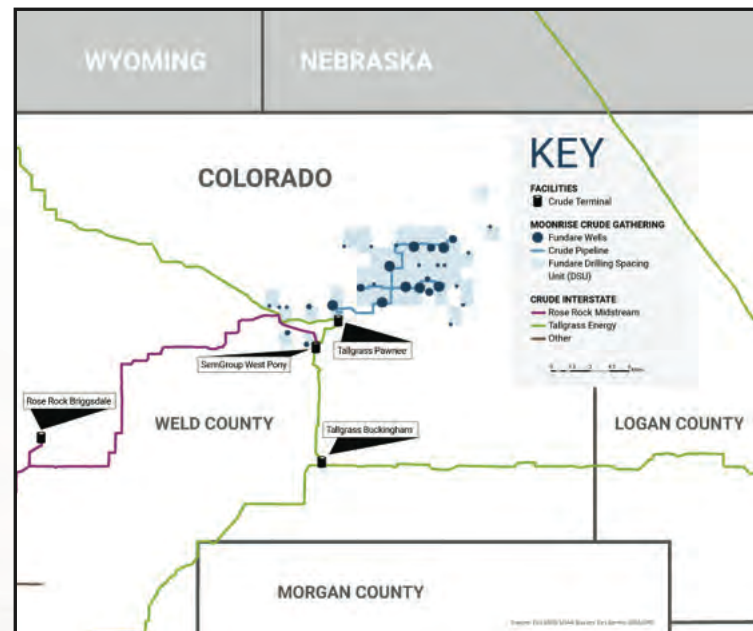


Figure 3: Map of Moonrise Midstream's crude oil gathering system in the Redtail Field in northeastern Colorado.

Green River Basin Operations

Rangeview Resources

Rangeview Resources (Rangeview) is a private E&P company and wholly owned subsidiary of Fundare Resources Company that operates in the Green River Basin in Wyoming. In July 2022, Fundare acquired the Green River Basin assets from HRM Resources III, and concurrently formed Rangeview to hold the assets.

Rangeview prides ourselves on our long-life, shallow decline assets surrounded by vertical and horizontal development opportunities that offer a low risk pathway for organic growth. Another facet of Rangeview is our well-positioned acreage that provides access to nearby gathering and processing infrastructure and West Coast pricing arbitrage.

Rangeview Green River asset highlights include:

- Green River Basin
- 92,000 net acres in rural Sweetwater and Carbon counties in Wyoming
- 75% held by production
- Current net production of ~24 MMcfe/d
- ~75% natural gas
- 88% operated
- 191 operated and 153 non-operated wells

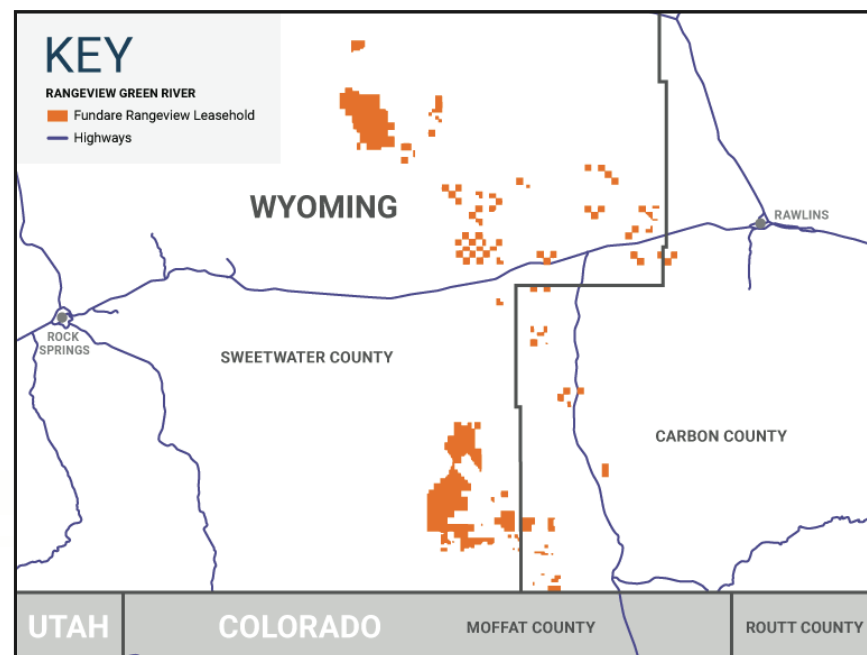


Figure 4: Map of Fundare Rangeview leasehold in the Green River Basin in Wyoming.



With environmental, social, and governance (ESG) practices central to Fundare's cultural and operational success, we are committed to the safe and responsible development of oil and natural gas resources in the Rocky Mountain region. Colorado leads the nation with the highest oil and natural gas regulatory standards, and the Fundare management team has extensive experience successfully operating in this evolving and stringent regulatory landscape. Fundare is dedicated to responsible operatorship that minimizes our impact on the environment and nearby communities.

DJ 2023 Environmental Highlights

Minimal Truck Traffic

Trucks or pipeline infrastructure are the two industry standards for the transport of fresh water, produced water, and oil.

Relying on truck transport leads to consistent daily truck traffic in and out of the location, generating a continuous source of tailpipe emissions. This also increases the risk of spills during loading and unloading, amplifies visual and auditory impacts for nearby property owners, and adds traffic to local roads.

Fundare's Redtail operations—both upstream and midstream—features an infield gathering pipeline system that pipes all fresh water, produced water, and oil on and off every site. By minimizing truck traffic and keeping water and oil on pipe, Fundare enhances the efficiency and speed of transport, while also achieving significant positive impacts:

- Minimizes trucks on local roads.
- Removes a consistent source of emissions.
- Minimizes the opportunity for spills.
- Avoids the negative visual and auditory impacts for our neighbors.

Target Zero Flaring

In the last several years, methane emission reduction has been a significant focus for Colorado regulatory agencies and the industry. Regardless of reason, flaring is a consistent source of methane emissions. Flaring is a traditional industry practice that is conducted for several reasons, including but not limited to:

- Relieving pressure in the well as a safety measure.
- During regular well maintenance procedures.
- Venting natural gas that is not economically viable to bring to market.

The third reason is referred to as routine flaring and often takes place due to a lack of pipeline infrastructure and access to the market. In Colorado, in accordance with the comprehensive overhaul of state oil and natural gas regulations in 2021, routine flaring and venting is no longer permitted, which significantly reduces methane emissions.

Specific to Fundare's Redtail field, we are taking that a step farther and aiming to completely eliminate flaring, routine or otherwise. In our Redtail asset, 99% of Fundare operated wells are connected to a company-owned gas gathering system and gas processing plant, which nearly eliminates flaring in our Colorado operations. Ultimately our target is to realize zero flaring in the Redtail field, removing this source of methane emissions from our Colorado footprint.



Tankless Facility Design on Production Sites

In 2023, Fundare has been implementing a tankless facility design on new Colorado production sites to further reduce our cumulative impacts. On average, production sites can be active for 15-40 years. Given the lifespan of the site, the Fundare team has been focused on minimizing the long-term surface and air quality impacts of our production facilities.

Traditionally, the industry standard for production site and facility design has included a significant amount of above-ground infrastructure, which can be seen in Figure 5. Some of the largest and most notable being multiple on-site storage tanks for hydrocarbons coming out of the ground. Storage tanks are also a consistent source of emissions due to leaks and venting taking place during normal operations. While we take every precaution to prevent spills, the risk increases when trucks remove hydrocarbons from storage tanks for transport.

To optimize production site design and reduce our impact, Fundare has been rolling out tankless facilities on new construction in the Redtail field.



Figure 5: One of Fundare's largest production sites in the Redtail field with a traditional facility design.

Pictured in Figure 6, the tankless facilities have multiple positive impacts:

- Minimizing the amount of above-ground infrastructure.
- Significantly reducing emissions or spills by removing storage tanks and equipment that could provide the opportunity for both during normal operations.

As seen in comparing Figures 5 and 6, there is a dramatic visual difference in the surface footprint of the infrastructure for a traditional versus tankless production site. Fundare has had great success with this new design and plans to continue implementing tankless facilities on new construction in our Redtail asset.

While the tankless design minimizes the amount of above-ground infrastructure, Fundare combines human inspection and technologies to reduce emissions on all production sites, both traditional and tankless. While technology can substantially enhance capabilities to detect, quantify, and address any emission events, nothing will ever fully replace human inspection. Fundare employs a robust Leak Detection and Repair (LDAR) program to regularly monitor and rapidly repair any leaks. On top of that, Fundare has implemented multiple innovative technologies and equipment that augment our emission monitoring and reduction efforts. For example, Fundare has begun deploying vapor recovery units (VRUs) on production sites that capture methane emissions vented off storage tanks and compress the vented emissions into marketable natural gas that is redirected and piped to sale.



Figure 6: One of Fundare's new construction production sites in the Redtail field with the tankless design.

Transitioning to Electric Compression

Fundare has recently committed to transitioning from gas-fired compressors to electric-driven compressors for gas lift on both legacy sites and new construction in the Redtail field. Given that our Redtail sites have consistent grid access, electric compression is a viable option. This transition to electric compression has multiple benefits to enhance the efficiency and responsibility of our operations:

- Decrease in surface footprint of above-ground infrastructure since electric compressors are significantly smaller and lighter than natural gas compressors.
- Increased ease of installation due to smaller and lighter size of the equipment.
- Increased run time and production as electric compressors require less maintenance and less downtime.
- Significant reduction in on-site emissions as electric compressors have zero on-site emissions.



Figure 7: A Fundare production site in Redtail where the transition from gas-fired to new electric-drive compressors is in progress.

In 2023, Fundare brought our first electric compressor site online at our new Razor 29H production facility. Looking ahead to 2024, our focus shifted to converting legacy Redtail production sites from gas-fired compressors to electric-driven compressors for gas lift.

Electrification of Key Facilities

Given the grid accessibility for the Redtail field, Fundare has been focused on deploying electrified equipment when viable and cost-effective, which further reduces on-site emissions. In Redtail production, Fundare has been electrifying key facilities, including compression associated with gas plant, pumping units, small instrumentation, and valves. In the Redtail Gas Plant, all motors are electric-powered and all valves are run on instrument air.

Thanks to an accessible grid and Fundare's focus on electrifying key facilities and equipment in our upstream and midstream Redtail operations, we have significantly reduced on-site emissions, particularly methane.

Future ESG Initiatives

Our 2023 achievements demonstrate that Fundare is committed to taking actionable steps—both small and large—to make consistent and tangible progress towards our ESG goals. Some of our future ESG initiatives include:

- Construction of a solar farm on approximately 100 acres of owned surface land to offset grid power usage.
- Continuing to expand tankless facilities on future development.

Looking ahead to 2024 and beyond, we will continue to enhance both the efficiency of our operations and minimize our cumulative impacts to public health and the environment.

Our People & Culture

At Fundare, our people are our greatest asset. The dedication, expertise, and collaborative spirit of the Fundare team are the driving forces behind our ability to deliver safe, reliable, and sustainable energy solutions. By embracing our core values—integrity, teamwork, and transparency—we foster a culture where trust and respect are integral to every interaction.

Integrity guides us to uphold the highest ethical standards, while teamwork encourages us to tackle challenges and innovate in ways that benefit our customers, our shareholders, and the communities we serve. Transparency in our processes and communication builds confidence among our stakeholders and strengthens the relationships we have with our people. By nurturing this positive, value-driven culture, we not only attract and retain top talent, but also equip our people to advance the responsible oil and natural gas industry of the future.

Health & Safety

At Fundare, safety is the top priority of everything we do. Our commitment to the health and well-being of our employees, contractors, and the communities in which we operate dictates the highest safety standards of every operational decision. Across our operations in Colorado and Wyoming, we uphold a strong and consistent culture of safety that we live by every single day.

We take a proactive approach, building on continuous training, thorough risk assessments, and open communication at all levels of the organization. By integrating safety into every decision we make, we empower every Fundare employee and contractor to operate with care, caution, and diligence—strengthening our collective ability to protect both people and the environment.

Through the active participation of all employees and contractors, Fundare Resources Company is committed to operating in a safe and environmentally responsible manner. We fulfill this commitment through our “CADET” process, a five-step safety framework that upholds the highest standards and drives continuous improvement:

- 1. Comply**—Abide by all laws and regulations governing safety, health, and environmental protection.
- 2. Advise**—Effectively communicate to the Board, managers, supervisors, employees, and Contractors of safety, health, and environmental requirements, and hold all employees and contractors accountable for their performance.
- 3. Design**—Ensure that operations minimize environmental and human impacts and provide workplaces free of recognized safety hazards.
- 4. Evaluate**—Continuous improvement is our goal.
- 5. Train**—Develop our employees' skill sets and give them the necessary resources and understanding to do their jobs.

Our goal is to eliminate injuries, mitigate losses, and protect the environment by maintaining a healthy and safe workplace. To maintain this goal we proactively identify and address unsafe conditions, promote safer work practices, responsibly manage energy sources, and maintain open, transparent communication with our employees. We also value our contractors as integral partners to achieve these objectives.



Responsible Operatorship

At Fundare, we believe that successful energy development and positive community impact go hand in hand. Guided by responsible business practices and thoughtful engagement, we recognize that our success is intertwined with the well-being of the communities around us. By fostering open, authentic relationships with local stakeholders, we work to create sustainable energy solutions, expand employment opportunities in the regions we operate, and invest in partnerships that uplift the Colorado and Wyoming communities near our operations. We focus on initiatives that strengthen communities, safeguard public health, and promote environmental stewardship, driving progress to a future where both people and the environment thrive.

As a company committed to transparency and trust, we hold ourselves accountable for delivering enduring value to our diverse stakeholders, including the communities where we live and work. While social responsibility is a core tenant in all prosperous American companies—Fundare is no exception.



GOVERNANCE

Fundare Resources is guided by the principles of integrity, teamwork, and transparency. Our strong track record in asset management and operational excellence reflects both the strength of our leadership and the rigor of our approach. Drawing on their history of founding and leading Fifth Creek Energy and Bonanza Creek, our senior leaders bring the expertise to responsibly and sustainably develop oil and natural gas resources in the Rockies, while navigating the complexities of a highly regulated sector. Their ability to overcome industry challenges is a key driver behind Fundare's commitment to sustainable growth, long-term value creation, and continued success.

Board of Directors

Fundare Resources is governed by an eight-person Board of Directors, which includes the founder of the first Creek company and an outside observer from a trusted industry partner. This Board oversees all acquisitions, divestment, and capital deployment activities. Meeting on a quarterly basis, the Board addresses any potential industry roadblocks, set clear goals, and develops long-term strategies that support Fundare's sustained performance and responsible growth.

Proven Senior Leadership

The development of reliable energy infrastructure requires extensive research, strategic foresight, and collaboration with local stakeholders. At Fundare, our senior leadership team embodies these same principles, leveraging over 100 years of combined experience in the Rockies. Their extensive knowledge and proven strategies for overcoming industry hurdles have driven exceptional returns on investment (ROI) and internal rates of return (IRR) year after year. This leadership strength ensures that Fundare remains positioned to excel in an ever-evolving energy landscape.

Ethics & Compliance

Guided by our core values—integrity, teamwork, and transparency, Fundare is committed to conducting business ethically and honestly. Across our Colorado and Wyoming operations, we comply with all local, state, and federal regulation and hold ourselves to the highest standard of superior operational expertise. All Fundare employees and contractors are expected to contribute to this effort on a daily basis, ensuring we operate ethically and in alignment with all regulations.



CONCLUSION

With this inaugural Sustainability Report, Fundare commits to annually reporting our ESG performance to our diverse stakeholders. ESG values have long been central to our culture and operational standard across Fundare Resources Company and our subsidiaries, and we aim to demonstrate that and showcase our progress on ESG initiatives on an annual basis. Looking ahead, Fundare remains focused on responsible and sustainable oil and natural gas development in the Rockies, creating long-term value for our shareholders and uplifting the communities in which we live and work.



2023 PERFORMANCE DATA



Metrics and disclosures in Fundare Resources Company's Performance Data 2023 are retrospective and feature data from Fundare's E&P and midstream operations during the calendar year of 2023. The presented metrics and data align with the Environmental, Social, and Governance (ESG) guidelines of the Sustainability Accounting Standards Board (SASB), the American Exploration & Production Council (AXPC), and the Energy Infrastructure Council (EIC)/GPA Midstream Association. The metrics have been calculated using the best available data as of publication and may be subject to updates as Fundare continuously improves its data management practices, sources, and calculation methodologies. The historical data in this report may be revised at Fundare's discretion as circumstances evolve. This report is prepared based on data and information deemed accurate at the time of publication. The content is provided solely for informational purposes and does not guarantee future conduct or operational activity. Fundare Resources assumes no responsibility for any errors or omissions in the report and explicitly disclaims liability for any decisions or actions taken by users based on the information provided.



Fundare Performance Data 2023: Exploration & Production (E&P) Operations

TOPIC	METRIC	UNIT	2023
GREENHOUSE GAS EMISSIONS	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Metric tons CO ₂ e (t); Percentage (%)	182,861.02 t; 37.88% methane; N/A
	Scope 1 GHG Emissions	Metric tons CO ₂ e (t)	182,861 t
	Scope 1 GHG Intensity	Metric tons CO ₂ e / Gross Annual Production as Reported Under Subpart W (MBoe)	45.25
	Percent of Scope 1 GHG Emissions Attributed to Boosting and Gathering Segment	N/A	0%
	Amount of gross global Scope 1 emissions from (1) flared hydrocarbons, (2) other combustion, (3) process emissions, (4) other vented emissions, and (5) fugitive emissions	Metric tons CO ₂ e (t)	(1) Flared hydrocarbons: 10,233.1 t (2) Other combustion: 107,240.9 t (3) Process emissions: 61,916.9 t (4) Other vented emissions: 0 t (5) Fugitive emissions: 3,470.2 t
	Scope 1 Methane Emissions	Metric tons CH ₄ (t)	2,474 t
	Scope 1 Methane Intensity	(Metric tons CH ₄) / Gross Annual Production as Reported Under Subpart W (MBoe)	0.61
	Percent of Scope 1 Methane Emissions Attributed to Boosting & Gathering Segment	N/A	0%
AIR QUALITY	Gross Annual Volume of Flared Gas	Mcf	82,855 Mcf
	Percentage of Gas Flared per Mcf of Gas Produced	Gross Annual Volume of Flared Gas (Mcf) / Gross Annual Gas Production (Mcf)	0.54%
	Volume of Gas Flared Per Barrel of Oil Equivalent Produced	Gross Annual Volume of Flared Gas (Mcf) / Gross Annual Production (Boe)	0.021
	Air emissions of the following pollutants: (1) NO _x (excluding N ₂ O), (2) SO _x (3) volatile organic compounds (VOCs), and (4) particulate matter (PM ₁₀)	Metric tons (t)	(1) NO _x : 194.5 t (2) SO _x : 0.8 t (3) VOCs: 411.4 t (4) PM ₁₀ : 10.1 t

Fundare Performance Data 2023: Exploration & Production (E&P) Operations

TOPIC	METRIC	UNIT	2023
BIODIVERSITY IMPACTS	(1) Number and (2) aggregate volume of hydrocarbon spills, (3) volume in Arctic, (4) volume impacting shorelines with ESI rankings 8-10, and (5) volume recovered	Numbers; Barrels (Bbls)	(1) 22 (2) ~500 Bbls of oil/produced water (3) 0 (4) 0 (5) ~450 Bbls of oil/produced water
	Spill Intensity	Produced Liquids Spilled (Bbl) / Total Produced Liquids (MBbl)	0.079
	Percentage of (1) proved and (2) probable reserves in or near sites with protected conservation status or endangered species habitat	Percentage (%)	(1) 0% (2) 0%
WORKFORCE HEALTH & SAFETY	Employee TRIR	Number of Employee OSHA Recordable Cases x 200,000 / Annual Employee Workhours	0
	(1) Total recordable incident rate (TRIR), (2) fatality rate, (3) near miss frequency rate (NMFR), and (4) average hours of health, safety, and emergency response training for (a) direct employees and (b) contract employees	Rate; Hours (h)	(1) TRIR: 0 (2) Fatality rate: 0 (3) NMFR: 1 (4) (a) approximately 10 hours annually (b) N/A
	Discussion of management systems used to integrate a culture of safety throughout the exploration and production lifecycle	N/A	See page 10
ACTIVITY METRICS	Gross Annual Oil Production	Bbl	1,501,393 Bbl
	Gross Annual Gas Production	Mcf	15,238,907 Mcf
	Gross Annual Production	Boe	4,041,210 Boe
	Gross Annual Production	MBoe	4,041 MBoe
	Gross Annual Production – As Reported Under Subpart W	MBoe	4,041 MBoe
	Total Produced Liquids	MBbl	6,325 MBbl
	Produced Liquids Spilled	Bbl	500 Bbl

Fundare Performance Data 2023: Midstream Operations

TOPIC	METRIC	UNIT	2023
GREENHOUSE GAS EMISSIONS	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Metric tons CO ₂ -e (t); Percentage (%)	6,809.08 t; 12.5% of emissions were attributed to methane; N/A
	Scope 1 GHG Emissions – Total	Metric tons CO ₂ e (t)	6,809.08 t
	Scope 1 CO ₂ Emissions	Metric tons CO ₂ (t)	6,041.77 t
	Scope 1 Methane Emissions – Total	Metric tons CH ₄ (t)	30.68 t
	Scope 1 Nitrus Oxide Emissions – Total	Metric tons N ₂ O (t)	0.001 t
	Percent of Scope 1 emissions that are methane	Percentage (%)	12.5%
	Scope 1 GHG Emissions – EPA	Metric tons CO ₂ e (t)	6,809.08 t
	Scope 1 CO ₂ Emissions – EPA	Metric tons CO ₂ (t)	6,041.77 t
	Scope 1 Methane Emissions – EPA	Metric tons CH ₄ (t)	30.68 t
	Scope 1 Nitrus Oxide Emissions – EPA	Metric tons N ₂ O (t)	0.001 t
	Air emissions of the following pollutants: (1) NO _x (excluding N ₂ O), (2) SO _x , (3) volatile organic compounds (VOCs), and (4) particulate matter (PM ₁₀)	Metric tons (t)	(1) NO _x : 8.8 t (2) SO _x : 19.8 t (3) VOCs: 24.7 t (4) PM ₁₀ : 1.3 t
	Scope 1 Methane Emissions Intensity per ONE Future Methodology For Processing Sector	Percentage (%)	100%
	Does the company participate in an external emissions reduction program?	Yes/No	No, it is an electric gas plant
ECOLOGICAL IMPACT	(1) Number and (2) aggregate volume of hydrocarbon spills, (3) volume in Arctic, (4) volume in sites with high biodiversity significance, and (5) volume recovered	Number, Barrels (Bbls)	(1) 0 (2) 0 Bbls (3) 0 Bbls (4) 0 Bbls (5) N/A

Fundare Performance Data 2023: Midstream Operations

TOPIC	METRIC	UNIT	2023
WORKFORCE HEALTH & SAFETY	Total Recordable Incident Rate (TRIR) – Employees	Number	0
	Total Recordable Incident Rate (TRIR) For Major Growth Projects – Contractors	Number	0
	Days Away, Restricted or Transferred (DART) – Employees	Number	0
	Days Away, Restricted or Transferred (DART) For Major Growth Projects - Contractors	Number	0
	Lost Time Incident Rate (LTIR) – Employees	Number	0
	Lost Time Incident Rate (LTIR) For Major Growth Projects – Contractors	Number	0
	Fatalities – Employees	Number	0
	Fatalities – Contractors	Number	0
	Does the company have an indigenous engagement policy or commitment for new and existing assets?	Yes/No	No
OPERATIONAL SAFETY, EMERGENCY PREPAREDNESS & RESPONSE	(1) Number of reportable pipeline incidents, (2) percentage significant	Number; Percentage (%)	(1) 0 (2) 0%
	Percentage of (1) natural gas and (2) hazardous liquid pipelines inspected	Percentage (%)	(1) 100% (2) 100%
	Number of (1) accident releases and (2) non-accident releases (NARs) from rail transportation <i>Note: The disclosure shall include a discussion of processes, procedures, and strategies to manage non-accident and accident releases.</i>	Number	N/A as Fundare does not utilize rail transport
SUPPLY CHAIN	Does the company require suppliers to sign off on a code of conduct or equivalent codes?	Yes/No	No
COMPETITIVE BEHAVIOR	Total amount of monetary losses as a result of legal proceedings associated with pipeline and storage regulations. <i>Note: The entity shall briefly describe the nature, context and any corrective actions taken because of monetary losses.</i>	Presentation currency	0 USD

Fundare Performance Data 2023: Midstream Operations

TOPIC	METRIC	UNIT	2023
CYBERSECURITY	Does the company undertake mandatory employee training to manage cybersecurity risk?	Yes/No	Yes
	Does the company undertake adherence to industry cybersecurity standards to manage cybersecurity risk?	Yes/No	Yes
	Does the company undertake ongoing evaluation of the threat landscape to manage cybersecurity risk?	Yes/No	Yes
ACTIVITY METRICS	Gross Throughput	Thousand Boe	2,096,670.35 MBoe

2023

