FUNDARE
RESOURCES COMPANY, LLC







2024 SUSTAINABILITY REPORT

FUNDARE
RESOURCES COMPANY, LLC

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STATEMENT FROM PRESIDENT & CEO

"At Fundare Resources, we recognize that delivering energy today means taking responsibility for tomorrow. In an evolving energy landscape, success isn't just about resource potential—it's about how you develop it. For us, that means combining strong technical capabilities with operational discipline, environmental accountability, and a long-term view.

Our core assets in the Denver-Julesburg Basin of Colorado and the Green River Basin of Wyoming continue to offer compelling opportunities. But realizing their full value requires more than just capital and equipment—it requires innovation, agility, and a deep respect for the communities and environments in which we operate.

In 2024, we advanced our position across both basins, executing on key development plans while strengthening our Environmental, Social, and Governance (ESG) practices. This progress is detailed in our latest Sustainability Report, which includes 2024 performance metrics from our Exploration & Production and Midstream operations, aligned with leading ESG standards.

As we look to 2025 and beyond, Fundare remains focused on building a resilient, sustainable energy business—one grounded in integrity, transparency, and teamwork. We believe that responsible oil and gas development has a vital role in meeting today's energy needs while supporting a lower-carbon future. We're proud of what we've accomplished—and even more energized by what lies ahead."

– J. Cody Truitt, President & CEO,
Fundare Resources Company

Cody Truitt

INTRODUCTION

Fundare Resources Company (Fundare) is a premier oil and natural gas operator based in Denver, Colorado with an operational focus on prolific oil and natural gas reserves across the Rocky Mountains. Fundare is built upon a foundation of low-risk, proven assets, an experienced leadership team, and a strong company culture grounded in our core values of integrity, teamwork, and transparency. With a proven track record of responsible oil and natural gas development in the Rocky Mountain region, the Fundare leadership team has operated assets in the region for more than two decades, previously serving as the management behind the success of former operators Fifth Creek and Bonanza Creek Energy. This robust experience has enhanced Fundare's superior operational expertise in the Rockies—keeping our team focused on sustainable success, responsible energy development, and delivering maximum value for shareholders.

With an operational footprint in the Denver-Julesburg (DJ) Basin in Colorado and the Green River Basin in Wyoming—two of the most high-yielding oil and natural gas basins in the United States—Fundare is committed to harnessing its deep-rooted industry knowledge to drive continued success for both stakeholders and the communities near our operations.

Proven Leadership in the Rockies

The core of Fundare's strength lies in our leadership team's 20+ years of hands-on expertise across the Rockies—most notably in the DJ Basin. Over this time, the team has consistently delivered strong shareholder value by focusing on high-profile, low risk assets, leveraging advanced completion technologies, and effectively managing the full asset lifecycle through prudent, low-cost operatorship.

Headquartered in Greenwood Village, Colorado, the Fundare team's thorough understanding of the proven reserves in the Rockies, infrastructure and operational requirements, and the complexities of the regulatory landscape have provided us with the capability to identify, acquire and efficiently develop high-quality assets to maximize field level cash flow.

Operational Strategy

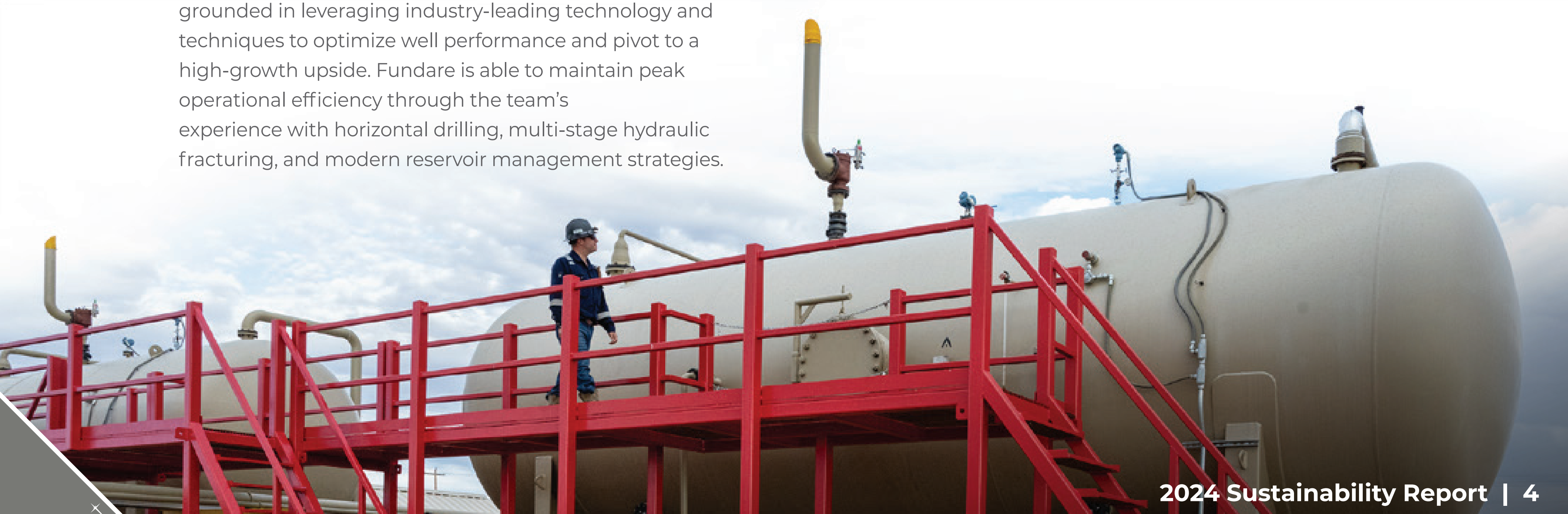
Fundare is dedicated to maximizing value at every stage of the asset lifecycle, which is a key reason for our continued success. Our acquisition strategy is centered around pursuing low-risk assets with yield and/or growth potential through efficient operations. This integrated approach includes the following phases:

1. **Leasing & Acquisition:** Fundare's seasoned team is skilled at identifying and acquiring valuable acreage at attractive prices in the DJ and Green River Basins, often through strategic lease agreements or acquisition of existing assets. By leveraging our access to subsurface opportunities along with our keen understanding of local geology, we have acquired critical space to operate low-risk, long-term production.

2. **Drilling & Development:** After acreage is secured, Fundare utilizes efficient drilling and development practices grounded in leveraging industry-leading technology and techniques to optimize well performance and pivot to a high-growth upside. Fundare is able to maintain peak operational efficiency through the team's experience with horizontal drilling, multi-stage hydraulic fracturing, and modern reservoir management strategies.

3. **Operations & Production:** Fundare's approach to operations is centered around maximizing production while maintaining the highest standards of safety, environmental stewardship, and regulatory compliance. The team possesses strong expertise in optimizing well performance, applying enhanced recovery techniques, and maintaining sustainable production levels over time. Our acreage is strategically located with access to crude oil and gas gathering systems and supported by a team with midstream experience to help maximize netbacks.

4. **Divestiture & Monetization:** At the appropriate stage, Fundare can choose to divest non-core assets or monetize mature properties, recognizing when it is optimal to return capital to our investors or redirect under favorable market conditions. Maximizing asset sales has routinely proven to be a valuable strategy throughout our company history.



Company Overview & Subsidiaries

Fundare is a dynamic oil and natural gas operator focused on identifying and developing low-risk, high growth opportunities throughout the Rockies. Fundare features a strategic portfolio of three innovative companies:

1. **Fundare Redtail**—an exploration and production (E&P) company operating Fundare's assets in the DJ Basin.

2. **Moonrise Midstream**—a midstream company that optimizes gas gathering, compression, processing, and crude oil gatherings for Fundare Redtail and other operators in the DJ Basin of Colorado.*

3. **Rangeview Resources**—an E&P company operating Fundare's assets in the Green River Basin of Wyoming.

Denver-Julesburg Basin Operations

Fundare Redtail

Headquartered in Greenwood Village, Colorado, Fundare Redtail (Redtail) is a private E&P company and an entity of Fundare Resources Company. Redtail consists of oil and gas assets in rural Weld County, Colorado that were acquired from Whiting Petroleum in late 2021. Operating an oil-weighted upstream asset in the DJ Basin, Redtail focuses on the responsible development of oil and natural gas resources in a contiguous operated footprint. Fundare Redtail's first seven-well Razor 29 development overperformed, nearly doubling the initial production (IP) rate of offset analogs.

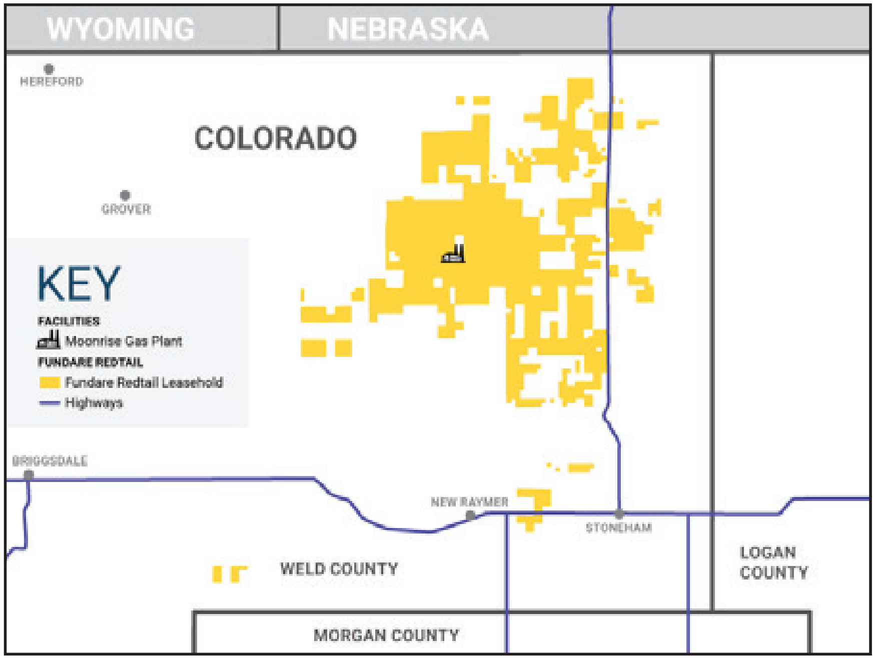


Figure 1: Map of Fundare Redtail's leasehold in rural northeastern Colorado, including over 300 operated wells.

With over 300 operated wells and an inventory of over 90 permitted locations, Redtail has a current net production of ~6.6 million barrels of oil equivalent per day (Mboe/d) and over five years of planned horizontal development. Redtail asset highlights include:

- Northeast Wattenberg of the DJ Basin
- 69,000 net acres in rural Weld County, Colorado
- 65% held by production
- Current net production of approx. 5.4 Mboe/d
- ~70% liquids
- 99% operated
- 319 operated and 134 non-operated wells

**Fundare Resources completed the sale of Moonrise Midstream in March 2025. Given that this is a retrospective report encompassing Fundare operations in 2024, Moonrise Midstream information and data is still featured.*

Moonrise Midstream

Moonrise Midstream (Moonrise)* is a Denver-based midstream company that operates a gas gathering, compressing and processing, and crude oil gathering system uniquely tailored to Fundare Redtail's acreage in the DJ Basin. Acquired by Fundare Resources from Whiting Petroleum along with the Redtail acreage, Moonrise provides reliable and efficient takeaway solutions for our customers with 90 Mbo/d and 105 MMcf/d of gathering and processing capacity through two processing plants.

Moonrise minimizes both cost and on-site emissions through electric-driven compression in alignment with all Colorado regulations. Moonrise is an entity of Fundare Resources Company and services a diversified customer base, including Fundare Redtail and other industry operators in the region.

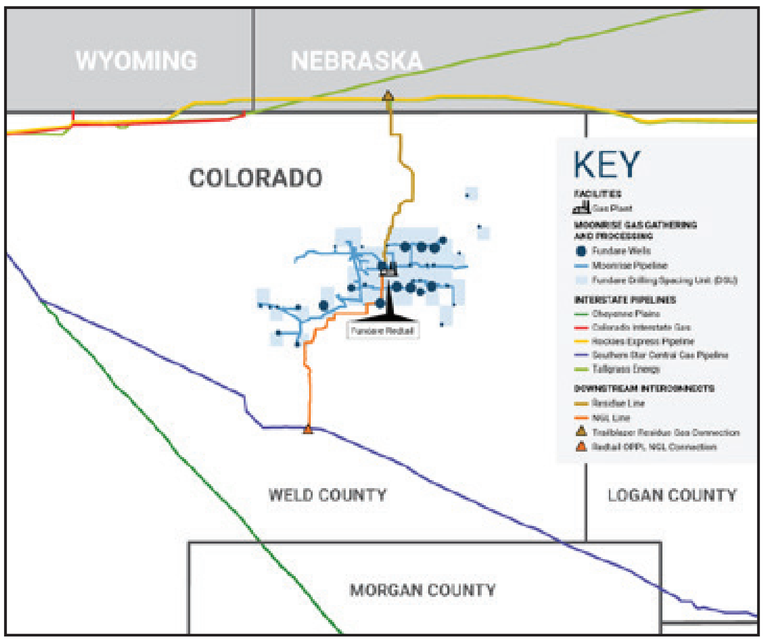


Figure 2: Map of Moonrise Midstream's natural gas gathering and processing in the Redtail Field in northeastern Colorado.

Highlights of the midstream assets include:

- 65 million cubic feet per day (MMcf/d) refrigeration gas processing plant that is expandable to 105 MMcf/d
- Over 22,000 horsepower of compression
- 100 miles of gas gathering pipelines
- Downstream interconnects with Overland Pass NGL Pipeline/Trailblazer Residue Pipeline
- 25 miles of crude gather pipelines that are tied into Tallgrass Energy Partners' Pawnee crude oil terminal
- Over 99% runtime

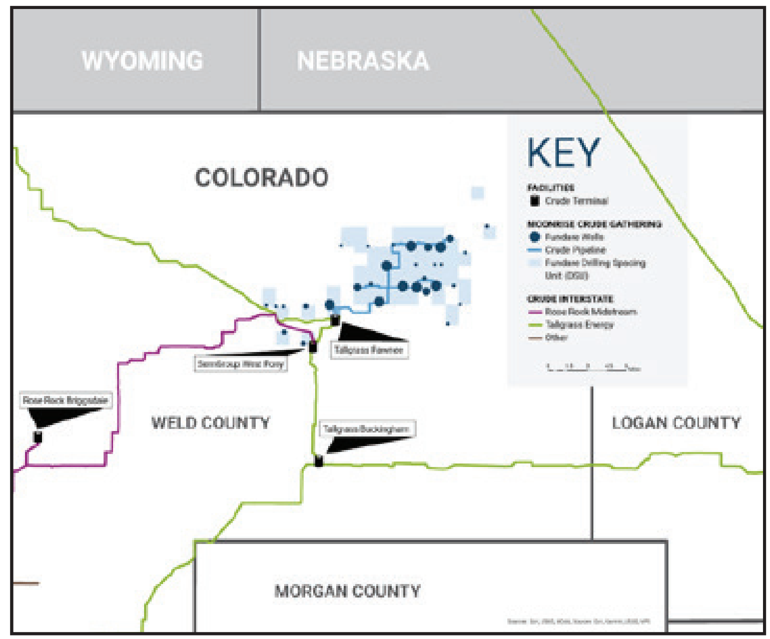


Figure 3: Map of Moonrise Midstream's crude oil gathering system in the Redtail Field in northeastern Colorado.

**Fundare Resources completed the sale of Moonrise Midstream in March 2025. Given that this is a retrospective report encompassing Fundare operations in 2024, Moonrise Midstream information and data is still featured.*

Green River Basin Operations

Rangeview Resources

A wholly owned subsidiary of Fundare Resources Company, Rangeview Resources (Rangeview) is a private E&P company operating in Wyoming's Green River Basin. Fundare acquired the Green River Basin assets from HRM Resources III in July 2022, and simultaneously formed Rangeview to hold the assets.

Rangeview's operational footprint is focused on long-life, shallow decline assets surrounded by vertical and horizontal development opportunities that offer a low-risk pathway for organic growth. Rangeview's acreage is well positioned with easily accessible nearby gathering and processing infrastructure and West Coast pricing arbitrage.

Rangeview Green River asset highlights include:

- Green River Basin
- 92,000 net acres in rural Sweetwater and Carbon counties in Wyoming
- 75% held by production
- Current net production of approx. 21.5 MMcfe/d
- ~75% natural gas
- 88% operated
- 191 operated and 153 non-operated wells

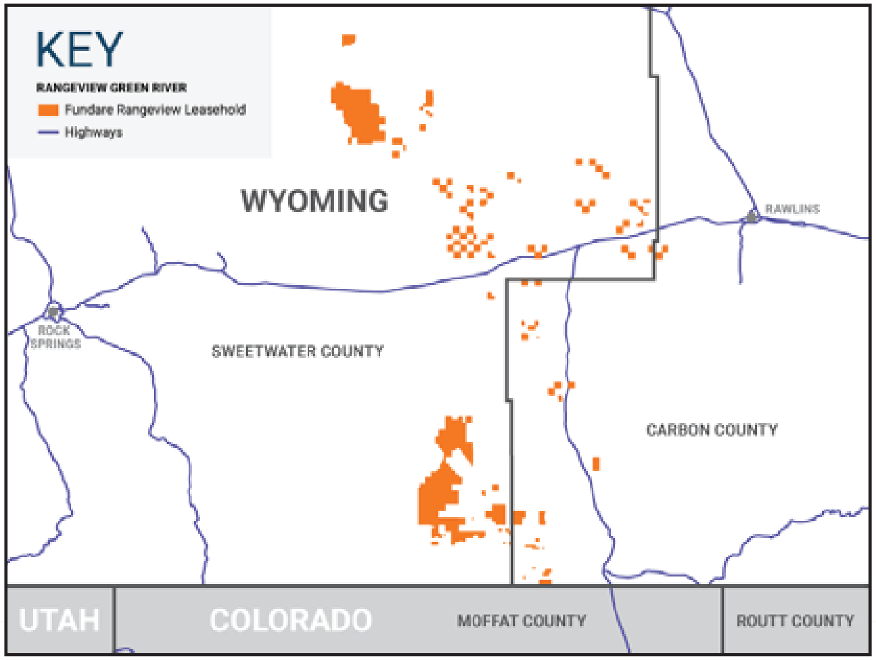


Figure 4: Map of Fundare Rangeview leasehold in the Green River Basin in Wyoming.

Fundare is committed to the safe and responsible development of oil and natural gas resources in the Rocky Mountain region. We understand that keeping environmental, social and governance (ESG) values and practices at the heart of our company culture and operational approach are fundamental to this objective. Colorado is a national leader with the strictest standard for oil and natural gas regulation. The Fundare leadership team has robust experience successfully navigating and operating in Colorado's rapidly evolving and rigorous regulatory landscape. Fundare is dedicated to responsible energy development that sustainably develops oil and natural gas assets, mitigates our impact, and protects local communities and the surrounding environment.

2024 Environmental Highlights in the DJ Basin

Across our operational footprint, Fundare aims to be a responsible operator by prioritizing environmental stewardship and complying with all regulations across our Colorado and Wyoming operations. Given Colorado's stringent regulatory standard, our DJ operations serve as our proving ground for our ESG initiatives, new technologies, and innovative practices to mitigate our impact and protect the environment. In 2024, we continued to uphold our high operational standard, improve workflow efficiency, and expand new technology and practices to continue to reduce our impacts.

Minimizing Truck Transport

There are two industry standards for the transportation of fresh water, produced water, and oil off of an oil and natural gas site—truck transport or pipeline infrastructure. Truck transport results in several consistent negative impacts to nearby landowners, the local community, and surrounding environment with increases in:

- Trucks on local roads with regular truck traffic on and off location.
- Visual and auditory impacts for nearby property owners.
- Tailpipe emissions contributing to local air pollution.
- Risks of spills during truck loading and unloading.

Fundare Redtail and Moonrise Midstream have significantly reduced the need for trucks by utilizing three-phase takeaway for natural gas, oil, and water. The Redtail asset features an infield gathering pipeline system that pipes all fresh water, produced water, natural gas, and oil on and off every site. By relying on pipeline infrastructure, Fundare improves the efficiency and speed of water and hydrocarbon transport, while also achieving significant positive community and environmental impacts:

- Minimizes trucks on local roads.
- Avoids the negative visual and auditory impacts for our neighbors.
- Eliminates a consistent source of emissions.
- Reduces the risk of spills during loading and unloading.

Target Zero Flaring

In recent years, targeting and reducing methane emissions has been a top priority for Colorado regulators and the oil and natural gas industry. Across the industry, a consistent source of methane emissions is flaring, which is a traditional industry practice that is generally conducted as a safety measure to relieve well pressure, during regular well maintenance, or to vent natural gas that is not viable to bring to market. The latter is referred to as routine flaring—typically executed due to a lack of pipeline infrastructure and access to the market. Since 2021, routine flaring and venting is no longer permitted in Colorado and the elimination of routine flaring has dramatically reduced the methane emissions in our Redtail operations.

Fundare is taking that a step farther in the Redtail field with a target to completely eliminate flaring, routine or otherwise. In our Redtail acreage, 99% of Fundare operated wells are connected to a company-owned gas gathering system and processing plant—nearly eliminating the need for flaring in our Colorado operations. Our ultimate goal is zero flaring in the Redtail field, thereby eradicating this source of methane emissions from our Colorado asset.

Tankless Facility Design on New Production Sites

The average oil and natural gas production site can be actively producing for 15-35 years. Given the significant lifespan of the site, Fundare has been focused on minimizing the long-term surface and air quality impacts of our production facilities by shifting to a tankless facility design.

Historically, the industry standard for production site and facility design—seen in Figure 5—has included a considerable amount of above-ground infrastructure, including storage tanks for crude oil. These tanks take up a large surface footprint and are a consistent source of emissions due to leaks and venting during normal operations. Additionally, while we take every precaution to prevent spills, the risk is higher when removing crude from storage tanks into trucks for transport.

To enhance site design and reduce cumulative impacts, Fundare has been deploying tankless facilities on all new Colorado construction since 2023. As seen in Figure 6, the tankless facilities have multiple positive impacts:

- Minimizing above-ground infrastructure and overall surface footprint.
- Significantly reducing emissions–via leaks or venting—from storage tanks.
- Eliminating the risk of spills when transferring crude into trucks for transport.

When comparing Figures 5 and 6, there is a dramatic visual difference in the surface footprint of the infrastructure for a traditional versus tankless production site. In 2024, Fundare continued implementing tankless facility designs on all new construction in the Redtail field.

Figure 5: One of Fundare's largest production sites in the Redtail field with a traditional facility design.

Whether traditional or tankless in design, Fundare employs both human and technological emission detection efforts to monitor and minimize emissions on production sites both new and old. On every production site, Fundare employs a robust Leak Detection and Repair (LDAR) program to regularly monitor and rapidly repair any leaks. In addition, Fundare leverages multiple innovative technologies that enhance our emission monitoring and reduction capabilities. For example, Fundare has begun deploying vapor recovery units (VRUs) on traditional production sites. VRUs capture any methane emissions vented off storage tanks and compress the methane into saleable natural gas, which is then redirected and piped to market.

Figure 6: One of Fundare's new construction production sites in the Redtail field with the tankless design.

Figure 7: A Fundare production site in Redtail where the transition from gas-fired to new electric-drive compressors is in progress.

Transitioning to Electric Compression

Another exciting development in our Redtail Field, Fundare is transitioning from gas-fired compressors to electric-driven compressors for gas lift on legacy sites. Electric compression is a viable option for our Redtail sites given that they have reliable access to the grid. In 2023, Fundare brought our first electric compressor site online at our new Razor 29H production facility. In 2024, we transitioned eight Redtail sites from gas-fired to electric compression.

Transitioning to electric compression improves our operational efficiency and sustainability by:

- Decreasing the surface infrastructure footprint since electric compressors are significantly smaller and lighter than their gas-fired counterpart.
- Increasing ease and speed of installation due to smaller and lighter size of the equipment.
- Increasing run time and overall production as electric compressors require less maintenance and less downtime.
- Elimination of a consistent source of emissions as electric compressors have zero on-site emissions.

Moving ahead, our goal is to continue converting legacy production sites in the Redtail field from gas-fired to electric-driven compressors for gas lift.

Electrification of Key Facilities

On top of electric compression, grid accessibility allows for other options for the Redtail field. When viable and economic, Fundare is electrifying our operations where possible by deploying electric-powered equipment, further reducing on-site emissions. In Redtail production, Fundare has electrified key facilities, including compression associated with the gas plant, pumping units, small instrumentation and valves. The gas plant uses only electric-powered motors and all valves are run on instrument air, which drastically minimizes on-site emissions.

Thanks to reliable access to the grid, Fundare has significantly reduced on-site emissions in the Redtail field, particularly methane. Looking ahead, our focus remains on electrifying key facilities and equipment in our upstream and midstream Colorado operations.

Future ESG Initiatives

As demonstrated in our 2024 activities, Fundare remains committed to making measurable progress towards our ESG goals. Our future ESG initiatives include:

- Construction of a solar farm on approximately 100 acres of owned surface land to offset grid power usage.
- Continuing to expand tankless facilities on future development.

While we are proud of our progress and the direction we are headed, we are not satisfied and keep our eyes on the horizon and the responsible oil and natural gas production of tomorrow. We will continue to take a comprehensive approach to optimize our operations to produce a vital energy product and minimize our cumulative impacts to the environment and communities near our operations.

SOCIAL

Our People & Culture

At Fundare, our greatest asset is our people. The dedication, expertise, and collaborative spirit of the Fundare team power everything we do, every day. Our ability to deliver safe, reliable, and sustainable energy solutions relies on the vital expertise and care of each member of the Fundare team. Built upon the foundation of our core values of integrity, teamwork, and transparency—we foster a company culture where trust and respect are at the forefront of every action.

Our company values serve as our guiding light in our daily actions and long-term vision. **Integrity** drives us to hold to the highest ethical standards, while **teamwork** empowers us to overcome challenges and innovate in ways that benefit our customers, our shareholders, and the communities near our operations. **Transparency** in our operations and communication with our stakeholders builds trust and long-term, mutually-beneficial relationships. By cultivating this positive, value-driven culture, we attract and retain top talent and assemble a team that can help advance the standard for the responsible oil and natural gas industry of tomorrow.

Health & Safety

Safety is our highest priority. Fundare is committed to the health and well-being of our employees, contractors, and the communities and environment in which we operate. This commitment necessitates the highest safety standards in each operational decision and action. Across our operations, we maintain a strong and consistent culture of safety reinforced by robust safety protocols and training that both Fundare employees and contractors are expected to follow.

When it comes to safety standards and expectations, we take a proactive approach, building on continuous training, thorough risk assessments, and open communication at all levels of the company. Every Fundare employee and contractor is expected to keep safety at the forefront of decision-making and to operate with care, caution, and diligence—strengthening our collective ability to protect people and minimize our impact on the environment.

Through the active participation of all employees and contractors, Fundare Resources Company is committed to safe and environmentally responsible operations. We accomplish this through our "**CADET**" process, a five-step safety framework that upholds the highest standards and drives improvement:

1. **Comply**—Abide by all laws and regulations governing safety, health, and environmental protection.
2. **Advise**—Effectively communicate to the Board, managers, supervisors, employees, and Contractors of safety, health, and environmental requirements, and hold all employees and contractors accountable for their performance.
3. **Design**—Ensure that operations minimize environmental and human impacts and provide workplaces free of recognized safety hazards.
4. **Evaluate**—Continuous improvement is our goal.
5. **Train**—Develop our employees' skill sets and give them the necessary resources and understanding to do their jobs.

Our goal is to eliminate injuries, mitigate losses, and protect both people and the environment by maintaining a healthy and safe workplace. To uphold this goal, each Fundare employee and contractor is empowered to proactively identify and address unsafe conditions, promote safer work practices, and maintain open, transparent communication with our employees. Fundare employees and contractors are integral partners working together on a daily basis to achieve these objectives.

Responsible Operatorship

Responsible energy development fosters strong, resilient communities. Driven by conscientious business practices and thoughtful community engagement, Fundare recognizes that our success is intertwined with the well-being of the communities around us. By fostering open, genuine relationships with local stakeholders, we work to deploy sustainable energy development practices, expand employment opportunities in the regions we operate, and invest in partnerships that uplift the Colorado and Wyoming communities near our operations. Our focus is on initiatives that strengthen communities, safeguard public health, and support environmental stewardship—all of which ultimately drives progress to a future of responsible energy production where both people and the environment thrive.

As a company committed to transparency and trust, we hold ourselves accountable for delivering enduring value to our diverse stakeholders, including the communities where we live and work. Social responsibility is a foundational principle of every successful American company—and Fundare proudly upholds this standard.

GOVERNANCE

Fundare Resources is guided by the principles of integrity, teamwork, and transparency. Our proven track record in operational excellence and asset management demonstrates the strength of our leadership and effectiveness of our approach. Leveraging their previous experience of founding and leading Fifth Creek Energy and Bonanza Creek, our senior leaders bring the expertise to responsibly and sustainably develop oil and natural gas resources in the Rockies, while navigating the complexities of a highly regulated sector. Their ability to adapt, innovate, and overcome industry challenges is a key driver behind Fundare's commitment to sustainable growth, long-term value creation, and continued success.

Board of Directors

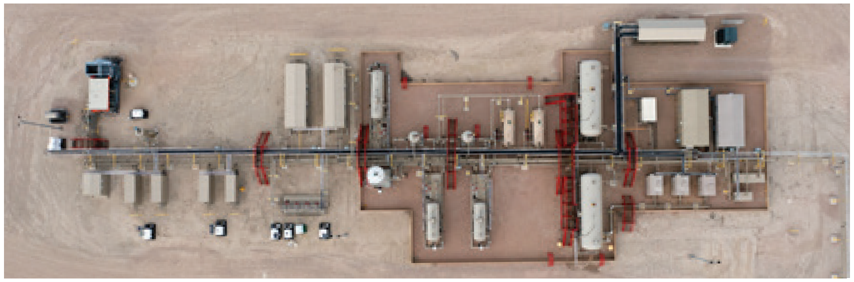
Fundare Resources is governed by an eight-person Board of Directors, which includes the founder of the first Bonanza Creek company and an outside observer from a trusted industry partner. This Board oversees all acquisitions, divestment, and capital deployment activities. Meeting on a quarterly basis, the Board addresses any potential roadblocks, sets clear objectives, and develops long-term strategies that support Fundare's sustained performance and responsible growth.

Proven Senior Leadership

With more than 100 years of combined experience in the Rockies, Fundare's leadership team fully understand the development of reliable energy resources requires extensive research, strategic foresight, and collaboration with local stakeholders.. Their extensive knowledge and proven strategies for identifying and developing high-quality, low-cost oil and natural gas assets, and overcoming industry hurdles have driven exceptional returns on investment (ROI) and internal rates of return (IRR) year after year. The strength of our leadership strength ensures Fundare remains positioned to excel in an ever-evolving energy landscape.

Ethics & Compliance

Directed by our core values of integrity, teamwork, and transparency, Fundare is committed to conducting business ethically and honestly. Across our operational footprint in Colorado and Wyoming, we hold ourselves to the highest standard of superior operational expertise and comply with all local, state, and federal regulations. In every action and decision, all Fundare employees and contractors are expected to contribute to this effort, ensuring we operate ethically and in alignment with all regulations.



CONCLUSION

With this second annual Sustainability Report, Fundare reaffirms our commitment to transparent, annual reporting of our ESG performance to our diverse stakeholders. While these annual reports are relatively new, ESG values have always been integral to our culture and operational practices for Fundare Resources Company and our subsidiaries. We aim to highlight our ongoing progress and impact through consistent ESG disclosures. Moving forward, Fundare remains firmly committed to responsible and sustainable oil and natural gas development in the Rockies, creating long-term value for our shareholders, and strengthening the communities in which we live and work.

FUNDARE
RESOURCES COMPANY, LLC

2024 PERFORMANCE DATA

Metrics and disclosures in Fundare Resources Company's Performance Data 2024 are retrospective and feature data from Fundare's E&P and midstream operations during the calendar year of 2024. The presented metrics and data align with the Environmental, Social, and Governance (ESG) guidelines of the Sustainability Accounting Standards Board (SASB), the American Exploration & Production Council (AXPC), and the Energy Infrastructure Council (EIC)/GPA Midstream Association. The metrics have been calculated using the best available data as of publication and may be subject to updates as Fundare continuously improves its data management practices, sources, and calculation methodologies. The historical data is this report may be revised at Fundare's discretion as circumstances evolve. This report is prepared based on data and information deemed accurate at the time of publication. The content is provided solely for informational purposes and does not guarantee future conduct or operational activity. Fundare Resources assumes no responsibility for any errors or omissions in the report and explicitly disclaims liability for any decisions or actions taken by users based on the information provided.

Fundare Performance Data 2024: Exploration & Production (E&P) Operations

TOPIC	METRIC	UNIT	STANDARDS	2023	2024
GREENHOUSE GAS EMISSIONS	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Metric tons CO_2e (t); Percentage (%)	SASB (Oil & Gas – E&P)	182,861.02 t; 37.88% methane; N/A	179,063 t; 44.4% methane; N/A
	Scope 1 GHG Emissions	Metric tons CO_2e (t)	AXPC	182,861 t	179,063 t
	Scope 1 GHG Intensity	Metric tons CO_2e / Gross Annual Production as Reported Under Subpart W (MBoe)	AXPC	45.25	47.38
	Percent of Scope 1 GHG Emissions Attributed to Boosting and Gathering Segment	N/A	AXPC	0%	0%
	Amount of gross global Scope 1 emissions from (1) flared hydrocarbons, (2) other combustion, (3) process emissions, (4) other vented emissions, and (5) fugitive emissions	Metric tons CO_2e (t)	SASB (Oil & Gas – E&P)	(1) Flared hydrocarbons: 10,233.1 t (2) Other combustion: 107,240.9 t (3) Process emissions: 61,916.9 t (4) Other vented emissions: 0 t (5) Fugitive emissions: 3,470.2 t	(1) Flared hydrocarbons: 3,070.3 t (2) Other combustion: 87,515.7 t (3) Process emissions: 78,898.9 t (4) Other vented emissions: 0 t (5) Fugitive emissions: 3,498.9 t
	Scope 1 Methane Emissions	Metric tons CH_4 (t)	AXPC	2,474 t	2,769 t
	Scope 1 Methane Intensity	(Metric tons CH_4) / Gross Annual Production as Reported Under Subpart W (MBoe)	AXPC	0.61	0.73
	Percent of Scope 1 Methane Emissions Attributed to Boosting & Gathering Segment	N/A	AXPC	0%	0%
AIR QUALITY	Gross Annual Volume of Flared Gas	Mcf	AXPC	82,855 Mcf	74,385 Mcf
	Percentage of Gas Flared per Mcf of Gas Produced	Gross Annual Volume of Flared Gas (Mcf) / Gross Annual Gas Production (Mcf)	AXPC	0.54%	0.52%
	Volume of Gas Flared Per Barrel of Oil Equivalent Produced	Gross Annual Volume of Flared Gas (Mcf) / Gross Annual Production (Boe)	AXPC	0.021	0.020
	Air emissions of the following pollutants: (1) NOx (excluding N_2O), (2) SOx (3) volatile organic compounds (VOCs), and (4) particulate matter (PM_{10})	Metric tons (t)	SASB (Oil & Gas – E&P)	(1) NOx: 194.5 t (2) SOx: 0.8 t (3) VOCs: 411.4 t (4) PM_{10}: 10.1 t	(1) NOx: 122.44 t (2) SOx: 0.85 t (3) VOCs: 492.36 t (4) PM10: 8.8 t

Fundare Performance Data 2024: Exploration & Production (E&P) Operations

TOPIC	METRIC	UNIT	STANDARDS	2023	2024
BIODIVERSITY IMPACTS	(1) Number and (2) aggregate volume of hydrocarbon spills, (3) volume in Arctic, (4) volume impacting shorelines with ESI rankings 8-10, and (5) volume recovered	Numbers; Barrels (Bbls)	SASB (Oil & Gas – E&P)	(1) 22 (2) ~500 Bbls of oil/produced water (3) 0 (4) 0 (5) ~450 Bbls of oil/produced water	(1) 13 (2) 560 Bbls of oil/produced water (3) 0 (4) 0 (5) 548 Bbls of oil/produced water
	Spill Intensity	Produced Liquids Spilled (Bbl) / Total Produced Liquids (MBbl)	AXPC	0.079	0.016
	Percentage of (1) proved and (2) probable reserves in or near sites with protected conservation status or endangered species habitat	Percentage (%)	SASB (Oil & Gas – E&P)	(1) 0% (2) 0%	(1) 0% (2) 0%
WORKFORCE HEALTH & SAFETY	Employee TRIR	Number of Employee OSHA Recordable Cases x 200,000 / Annual Employee Workhours	AXPC	0	0
	(1) Total recordable incident rate (TRIR), (2) fatality rate, (3) near miss frequency rate (NMFR), and (4) average hours of health, safety, and emergency response training for (a) direct employees and (b) contract employees	Rate; Hours (h)	SASB (Oil & Gas – E&P)	(1) TRIR: 0 (2) Fatality rate: 0 (3) NMFR: 1 (4) (a) approx. 10 hours annually (b) N/A	(1) TRIR: 0 (2) Fatality rate: 0 (3) NMFR: 0 (4) (a) approx. 10 hours annually (b) N/A
	Discussion of management systems used to integrate a culture of safety throughout the exploration and production lifecycle	N/A	SASB (Oil & Gas – E&P)	See page 10 in 2023 Sustainability Report	See page 11 in 2024 Sustainability Report
ACTIVITY METRICS	Gross Annual Oil Production	Bbl	AXPC	1,501,393 Bbl	1,395,496 Bbl
	Gross Annual Gas Production	Mcf	AXPC	15,238,907 Mcf	14,302,386 Mcf
	Gross Annual Production	Boe	AXPC	4,041,210 Boe	3,779,227 Boe
	Gross Annual Production	MBoe	AXPC	4,041 MBoe	3,779 MBoe
	Gross Annual Production – As Reported Under Subpart W	MBoe	AXPC	4,041 MBoe	3,779 MBoe
	Total Produced Liquids	MBbl	AXPC	6,325 MBbl	3,394 MBbl
	Produced Liquids Spilled	Bbl	AXPC	500 Bbl	560 Bbl

Fundare Performance Data 2024: Midstream Operations

TOPIC	METRIC	UNIT	STANDARDS	2023	2024
GREENHOUSE GAS EMISSIONS	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Metric tons CO_2-e (t); Percentage (%)	SASB (Oil & Gas - Midstream)	6,809.08 t; 12.5% of emissions were attributed to methane; N/A	6,080.01 t; 12.5% of emissions were attributed to methane; N/A
	Scope 1 GHG Emissions – Total	Metric tons CO_2e (t)	EIC/GPA	6,809.08 t	6,080.01 t
	Scope 1 CO_2 Emissions	Metric tons CO_2 (t)	EIC/GPA	6,041.77 t	5,318.00 t
	Scope 1 Methane Emissions – Total	Metric tons CH_4 (t)	EIC/GPA	30.68 t	27.21 t
	Scope 1 Nitrus Oxide Emissions – Total	Metric tons CO_2 (t)	EIC/GPA	0.001 t	0.0003 t
	Percent of Scope 1 emissions that are methane	Percentage (%)	EIC/GPA	12.5%	12.5%
	Scope 1 GHG Emissions – EPA	Metric tons CO_2e (t)	EIC/GPA	6,809.08 t	6,080.01 t
	Scope 1 CO_2 Emissions – EPA	Metric tons CO_2 (t)	EIC/GPA	6,041.77 t	5,318.00 t
	Scope 1 Methane Emissions – EPA	Metric tons CH_4 (t)	EIC/GPA	30.68 t	27.21 t
	Scope 1 Nitrus Oxide Emissions – EPA	Metric tons N_2O (t)	EIC/GPA	0.001 t	0.0003 t
	Air emissions of the following pollutants: (1) NOx (excluding N2O), (2) SOx, (3) volatile organic compounds (VOCs), and (4) particulate matter (PM_{10})	Metric tons (t)	SASB (Oil & Gas - Midstream)	(1) NOx: 8.8 t (2) SOx: 19.8 t (3) VOCs: 24.7 t (4) PM_{10}: 1.3 t	(1) NOx: 11.9 t (2) SOx: 23.8 t (3) VOCs: 29.2 t (4) PM_{10}: 1.7 t
	Scope 1 Methane Emissions Intensity per ONE Future Methodology For Processing Sector	Percentage (%)	EIC/GPA	100%	7%
	Scope 1 Methane Emissions Intensity per ONE Future Methodology For Production Sector	Percentage (%)	EIC/GPA	N/A	93%
	Does the company participate in an external emissions reduction program?	Yes/No	EIC/GPA	No, it is an electric gas plant	No, it is an electric gas plant
ECOLOGICAL IMPACT	(1) Number and (2) aggregate volume of hydrocarbon spills, (3) volume in Arctic, (4) volume in sites with high biodiversity significance, and (5) volume recovered	Number, Barrels (Bbls)	SASB (Oil & Gas - Midstream)	(1) 0 (2) 0 Bbls (3) 0 Bbls (4) 0 Bbls (5) N/A	(1) 0 (2) 0 Bbls (3) 0 Bbls (4) 0 Bbls (5) N/A

Fundare Performance Data 2024: Midstream Operations

TOPIC	METRIC	UNIT	STANDARDS	2023	2024
WORKFORCE HEALTH & SAFETY	Total Recordable Incident Rate (TRIR) – Employees	Number	EIC/GPA	0	0
	Total Recordable Incident Rate (TRIR) For Major Growth Projects – Contractors	Number	EIC/GPA	0	0
	Days Away, Restricted or Transferred (DART) – Employees	Number	EIC/GPA	0	0
	Days Away, Restricted or Transferred (DART) For Major Growth Projects - Contractors	Number	EIC/GPA	0	0
	Lost Time Incident Rate (LTIR) – Employees	Number	EIC/GPA	0	0
	Lost Time Incident Rate (LTIR) For Major Growth Projects – Contractors	Number	EIC/GPA	0	0
	Fatalities – Employees	Number	EIC/GPA	0	0
	Fatalities – Contractors	Number	EIC/GPA	0	0
	Does the company have an indigenous engagement policy or commitment for new and existing assets?	Yes/No	EIC/GPA	No	No
OPERATIONAL SAFETY, EMERGENCY PREPAREDNESS & RESPONSE	(1) Number of reportable pipeline incidents, (2) percentage significant	Number; Percentage (%)	SASB (Oil & Gas - Midstream)	(1) 0 (2) 0%	(1) 0 (2) 0%
	Percentage of (1) natural gas and (2) hazardous liquid pipelines inspected	Percentage (%)	SASB (Oil & Gas - Midstream)	(1) 100% (2) 100%	(1) 100% (2) 100%
	Number of (1) accident releases and (2) non-accident releases (NARs) from rail transportation *Note: The disclosure shall include a discussion of processes, procedures, and strategies to manage non-accident and accident releases.*	Number	SASB (Oil & Gas - Midstream)	N/A as Fundare does not utilize rail transport	N/A as Fundare does not utilize rail transport
SUPPLY CHAIN	Does the company require suppliers to sign off on a code of conduct or equivalent codes?	Yes/No	EIC/GPA	No	No
COMPETITIVE BEHAVIOR	Total amount of monetary losses as a result of legal proceedings associated with pipeline and storage regulations. *Note: The entity shall briefly describe the nature, context and any corrective actions taken because of monetary losses.*	Presentation currency	SASB (Oil & Gas - Midstream)	0 USD	0 USD

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TOPIC	METRIC	UNIT	STANDARDS	2023	2024
CYBERSECURITY	Does the company undertake mandatory employee training to manage cybersecurity risk?	Yes/No	EIC/GPA	Yes	Yes
	Does the company undertake adherence to industry cybersecurity standards to manage cybersecurity risk?	Yes/No	EIC/GPA	Yes	Yes
	Does the company undertake ongoing evaluation of the threat landscape to manage cybersecurity risk?	Yes/No	EIC/GPA	Yes	Yes
ACTIVITY METRICS	Gross Throughput	MBoe	EIC/GPA	2,096,670.35 MBoe	2,302,540 MBoe

2024

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RESOURCES COMPANY, LLC